



Fraser River Crossing: Translink

Issue

Fraser River Crossing (FRC) project team of Translink retained TyPlan to assess the socio-economic and socio-community benefits of the proposed FRC project.

Benefits by 2021

	Maple Ridge/ Pitt Meadows	Langley	Surrey
Number of new businesses	410	155	170
Number of new residential units	4,000	1,455	1,660
Additional population growth	12,000	4,600	5,150
Additional commercial floor space	615,000 sq. ft.	235,000 sq. ft.	260,000 sq. ft.
Additional property tax revenue	\$13 million	\$5 million	\$4.75 million
Increase in residential development cost charges to the municipality	\$50 million	\$23 million	\$33 million

Innovation

Using the concept of induced development potential (benchmarked from the National Environmental Protection Agency (NEPA) regulations in the United States), TyPlan assessed the induced development benefits of the project on local area municipalities. Included in the evaluation was the identification of population growth, tax revenues, and projected new business formations, etc.

Solution

TyPlan identified significant socio-economic benefits that would result from the introduction of the proposed transportation investment.

